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SHREVEPORT SENIOR SQUADRON
CIVIL AIR PATROL

SHREVEPORT, LOUISIANA

FINANCIAL STATEMENT

SEPTEMBER 30, 2005

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 3-1-06

SHREVEPORT SENIOR SQUADRON CIVIL AIR PATROL

I N D E X

Accountants' Compilation Report

Exhibit	A	Statement of Financial Position at September 30, 2005
Exhibit	B	Statement of Activities for the Year Ended September 30, 2005
Exhibit	C	Statement of Cash Flows for the Year Ended September 30, 2005

COLE, EVANS & PETERSON

CERTIFIED PUBLIC ACCOUNTANTS

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PARTNER EMERITUS

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January 10, 2006

MAILING ADDRESS:
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SHREVEPORT, LOUISIANA 71166-1768

Shreveport Senior Squadron Civil Air Patrol
Shreveport, Louisiana

We have compiled the accompanying statement of financial position of the Shreveport Senior Squadron Civil Air Patrol at September 30, 2005, and the related statements of activities and cash flows for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the squadron's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.


Cole, Evans & Peterson

SHREVEPORT SENIOR SQUADRON CIVIL AIR PATROL
STATEMENT OF FINANCIAL POSITION
AT SEPTEMBER 30, 2005

ASSETS

Cash and Cash Equivalents		<u>152,953</u>
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LIABILITIES AND NET ASSETS

<u>Liabilities</u>		- 0 -
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Net Assets:

Unrestricted	1,403	
Temporarily Restricted	151,550	
Permanently Restricted	<u>- 0 -</u>	
Total Net Assets		<u>152,953</u>

Total Liabilities and Net Assets		<u>152,953</u>
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SHREVEPORT SENIOR SQUADRON CIVIL AIR PATROL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2005

Changes in Unrestricted Net Assets:Revenues:

Activity and Program Fees	18,104	
Interest Income	1,040	
Membership Dues	4,338	
Net Assets Released from Restrictions	<u>1,500</u>	
Total Unrestricted Revenues		24,982

Expenses:

Aircraft Operations and Maintenance	16,808	
Contributions-National Civil Air Patrol	1,500	
Maintenance and Repairs-Facility	2,914	
Office Supplies and Expense	670	
Rents and Utilities	1,744	
Telephone	403	
Travel and Entertainment	<u>974</u>	
Total Unrestricted Expenses		<u>25,013</u>

(Decrease) in Unrestricted Net Assets

(31)

Changes in Temporarily Restricted Net Assets:

Contributions	1,414	
State of Louisiana Appropriation for Headquarters and Training Center Construction	150,000	
Net Assets Released from Restrictions-Construction Down Payment	<u>(1,500)</u>	
Increase in Temporarily Restricted Net Assets		<u>149,914</u>

Increase in Net Assets

149,883

Net Assets at Beginning of Year3,070Net Assets at End of Year152,953

SHREVEPORT SENIOR SQUADRON CIVIL AIR PATROL
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED SEPTEMBER 30, 2005

<u>Cash Flows from Operating Activities:</u>	
Increase in Net Assets (Exhibit B)	149,883
<u>Cash and Cash Equivalents at Beginning of Year</u>	<u>3,070</u>
<u>Cash and Cash Equivalents at End of Year</u>	<u>152,953</u>